



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	24,092.70	194.75	0.81	6.23	-7.86
BSE Sensex	77,303.63	639.42	0.83	5.70	-9.26
Bank Nifty	56,264.30	174.55	0.31	9.36	-5.77
Nifty Midcap 100	60,248.35	873.55	1.47	11.95	-0.83
Nifty Smallcap 100	17,900.65	333.45	1.90	13.95	1.11
S&P 500	7,173.91	8.83	0.12	9.10	4.60
DJIA	49,167.79	-62.92	-0.13	5.59	1.62
Nasdaq 100	27,305.68	2.01	0.01	13.68	8.33
Nikkei 225	60,537.36	821.18	1.38	12.65	16.79
Hang Seng	25,925.65	-52.42	-0.20	2.50	-1.57
Shanghai Com	4,086.34	6.44	0.16	3.49	1.56

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	24,092.70	56,264.30
Support	23,979 & 23,933	56,001 & 55,868
Resistance	24,128 & 24,173	56,432 & 56,565

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	30,263.32	31,414.80	-1,151.48
DII Cash Market	19,978.34	15,854.42	4,123.92

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Sun Pharma	1733.50	6.98	26995.36
Jio Financial	253.64	3.22	25870.37
Reliance	1365.80	2.86	24673.10
Wipro	205.05	2.85	42632.22
Tech Mahindra	1396.10	2.77	1834.28
Top Losers			
Shriram Finance	974.65	-3.62	15096.57
Axis Bank	1324.20	-3.05	10768.27
Bharat Elec	435.60	-1.99	18502.54
TATA Cons. Prod	1160.50	-1.15	1019.80
ICICI Bank	1314.10	-0.91	15385.63

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	108.18	2.71	78.07
WTI (USD/bbl)	96.39	2.11	68.16
Gold Spot (USD/t oz.)	4,684.29	-0.54	8.13
USD/INR	94.20	0.06	4.70
10 Year G-Sec India	6.942	0.07	5.47
US 10 Year Bond	4.345	0.14	4.28

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Monday, Indian equities recovered from a three-session losing streak, boosted by a comeback in information technology sectors and Sun Pharma's acquisition of Organon in the US. Investors also focused on the Middle East situation and corporate earnings.

Global

The S&P 500 and the Nasdaq eked out modest gains on Monday in muted trading, as investors took a breath at the top of an eventful week, with earnings, economic data, the US Federal Reserve's rate decision and the ebb and flow of Middle East tensions all crowding the docket.

Japan's benchmark Nikkei 225 stock average rose on Monday to close above 60,000 for the first time ever, led by gains in semiconductor- and artificial intelligence-related stocks.

Chinese chip stocks extended a strong rally on Monday, buoyed by persistent optimism over domestic artificial intelligence development and fresh momentum from new AI model launches.

Commodities & Currency :

The Indian rupee ended modestly stronger on Monday, as dollar sales by state-run banks cushioned the pressure from higher oil prices on the currency after the US-Iran talks stalled.

Gold fell on Monday as a lack of diplomatic progress to end the US-Israeli war on Iran kept oil prices and inflation concerns high, while there was also focus on key central bank meetings this week for updates on the economic fallout of the war.

News:

India and New Zealand signed a free trade agreement (FTA) on Monday, lowering tariffs on key fruit imports such as kiwifruit and apples, expanding opportunities for Indian exports and easing visa access as the nations deepen economic ties.

Shares of India's One 97 Communications, commonly known as Paytm, recouped most losses on Monday afternoon, as analysts said the cancellation of an associate firm's payment bank licence would have a limited impact on the fintech company.

Sun Pharmaceutical Industries will buy US drugmaker Organon & Co in an all-cash deal valued at about \$11.75 billion including debt, for the largest overseas acquisition by an Indian pharmaceutical company.

Automakers in the world's third-largest car market are set to report robust quarterly earnings, while bracing for the fallout from the Iran war, which threatens to upend supply chains and spike raw material and fuel prices, analysts said.

Axis Bank shares fell as much as 4.8% on Monday after the Indian lender's quarterly earnings declined due to lower treasury income and higher provisions, with planned \$2 billion equity fundraise adding to the pressure.

UltraTech Cement India's largest cement maker by capacity, reported a bigger-than-expected fourth-quarter profit on Monday, helped by improved demand amid favourable weather for construction activity.

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